

NR-19-15



## **News Release**

March 29, 2019

## **Indiana March 1 Grain Stocks**

On March 1, 2019, Indiana corn stocks totaled 601 million bushels, 5 percent above a year earlier, according to Greg Matli, State Statistician, USDA NASS, Indiana Field Office. About 64 percent of the corn was stored on farms. The second quarter disappearance was 264 million bushels, compared with 239 million bushels a year earlier. Soybean stocks on March 1, 2019, were 200 million bushels. That was 24 percent higher than stocks a year earlier and a March 1 record high. The second quarter indicated disappearance was 96.3 million bushels, compared with 82.8 million bushels during the same period a year ago. Farm stocks of soybeans were 110 million bushels. Wheat stocks on March 1, 2019, were 27.0 million bushels, 25 percent below a year ago. Ninety-seven percent of all wheat stocks were in commercial storage. Third quarter indicated disappearance was 6.55 million bushels, approximately 15 percent of supply.

Corn stocks in all positions on March 1, 2019, totaled 8.60 billion bushels, down 3 percent from March 1, 2018. Of the total stocks, 5.13 billion bushels were stored on farms, up 3 percent from a year earlier. Off-farm stocks, 3.47 billion bushels, were down 11 percent from a year ago. The December 2018 – February 2019 indicated disappearance was 3.33 billion bushels, compared with 3.67 billion bushels during the same period last year. Soybean stored in all positions on March 1, 2019, totaled 2.72 billion bushels, up 29 percent from March 1, 2018. Soybean stocks stored on farms were estimated at 1.27 billion bushels, up 49 percent from a year ago. Off-farm stocks, 1.45 billion bushels, were up 15 percent from last March. Indicated disappearance for the December 2018 – February 2019 quarter totaled 1.03 billion bushels, down 2 percent from the same period a year earlier. All wheat stored in all positions on March 1, 2019, totaled 1.59 billion bushels, up 6 percent from a year ago. On-farm stocks were estimated at 368 million bushels, up 42 percent from last March. Off-farm stocks, 1.22 billion bushels, were down 1 percent from a year ago. The December 2018 – February 2019 indicated disappearance was 419 million bushels, 11 percent above the same period a year earlier.

## Grain Stocks - Indiana and United States, March 1, 2018-2019

Commodity and year	Indiana			United States
	On-farm	Off-farm <sup>1</sup>	Total	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Corn				
2018	345,000	225,464	570,464	8,892,126
2019	385,000	215,571	600,571	8,604,882
Soybeans	·	•		
2018	75,000	85,468	160,468	2,109,303
2019	110,000	89,577	199,577	2,715,552
Wheat, All				
2018	1,100	35,040	36,140	1,495,441
2019	860	26,143	27,003	1,590,503
Oats		•		
2018	(NA)	72	72	54,939
2019	(NA)	64	64	50,224

(NA) Not available.

Media Contact: Greg Matli · 765-494-8371

<sup>&</sup>lt;sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.